



**FOES Meeting**  
at Easingwold School, Wednesday 17<sup>th</sup> January 2018

**Minutes**

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**Present** Fiona Skelton (FS, Chair), Lorna Wood (LW, Treasurer), Rachel Richardson (RR, Secretary), Christine Cookman (CC, Governor), Laura Eddery (LE, Principal), Vivienne Cooper (VC), Gill Burn (GB), Elaine Walker (EW), Dominic Ainger (DA), Gary Welford (GW, Investment Manager, Brewin Dolphin)

Meeting commenced 6.30pm

1	<b>Welcome and members present</b>	<b>Action</b>
	FS welcomed everyone to the meeting.	
<b>2</b>	<b>Apologies for absence</b> Jackie Coultous, Nicola Stojkovic	
<b>3</b>	<b>Report on FOES Bicentenary Trust Fund: Gary Welford</b> GW introduced himself, noting that he was taking over from the previous Investment Manager, Michael Rankin. He provided a summary of the current position of the fund and explained that the current value of the portfolio was £161,010. The assets are divided into four classes (2.5% cash; 68.5% equities; 18% fixed income: 11% alternatives). This represents a moderate investment risk and the current income yield is 3.2%.  GW discussed the performance of the markets in 2017 and potential risks in 2018. The possibility of changing the balance of the portfolio to take more or fewer risks was discussed. It was decided to leave the portfolio as it was, with the aim of continuing to get an income of £5,000 per year. The possibility of withdrawing a larger amount of money (leaving the original £100,000 in the fund) was discussed as a possibility for the future. However, GW stressed the need for plenty of advance notice when making any such withdrawals, (suggesting a minimum of 18 months), to help him reduce the disruption to our investments.  In response to questions, GW noted that the fund had no exposure to Carillion stock, and that the Brewin Dolphin fee is 0.8% per year.  <i>GW and LE left the meeting.</i>	
<b>4</b>	<b>Approval of minutes of last meeting (3<sup>rd</sup> May 2017)</b> The minutes were approved.	
<b>5</b>	<b>Matters arising</b> FS reported that the Summer Raffle had raised £1,150. The laptops that FOES had agreed to purchase for the school were no longer required.	
<b>6</b>	<b>Financial report (see attached)</b> General fund: £1575.81 Bicentenary fund: £11,010.82.	

	LW reported that the trustees for the Bicentenary fund had not yet been reassigned and agreed to remind LE that this was still outstanding. RR noted that she had not yet submitted the relevant forms to become a signatory on the General fund account and agreed to check what action was needed.	LW RR
<b>7</b>	<b>Interim funding requests</b> FS reported that FOES had received a request from school to part fund staff to provide wraparound care. FOES had been in the process of organising an extraordinary meeting to discuss this, but the request had been withdrawn.  Two bids for funds had been approved: a request for £60 from Mr Neary to fund prizes for the school's 'Toilet Twinning' initiative, and £350 from the PE Department to fund football coaching sessions for a term. It was agreed that the £350 would come from the Bicentenary fund, and the £60 from the General fund. The £350 had not yet been handed over and FS agreed to contact Jacqui North from school to arrange this.	FS
<b>8</b>	<b>Funding requests</b> No other funding requests had been received. FS agreed to check with LE whether there were any requests outstanding. It was agreed that FS would suggest funding trips for the school children to the temporary Globe Theatre in York.	FS
<b>9</b>	<b>Future Fundraising/Events</b> It was agreed to run a family quiz night at the Jaipur Spice. LW volunteered to organise the event and DA also offered to help. Various dates were suggested including Wednesday 21 <sup>st</sup> March, Thursday 22 <sup>nd</sup> March and Wednesday 28 <sup>th</sup> March. LW agreed to check with school as to which date would be best.  FS reported that she would be applying to the Co-op Community Fund in the Spring.  FS agreed to contact school to check if they would be able to support a charity bag collection.  It was agreed that FOES might be able to support a second hand uniform selling initiative, with a rail at school events and also selling via Facebook.	LW, DA, FS
<b>10</b>	<b>Boosting support</b> It was agreed that FOES would continue to use PTA Social.  FOES no longer have access to the school website to be able to update the FOES webpage. FS agreed to ask school whether it would be acceptable for FOES to build and run their own website.  It was agreed that a FOES Facebook page could be a very useful tool for improving communications with parents, but that we would need to produce clear guidelines for its use, to avoid some of the common social media pitfalls. FS agreed to contact school regarding this, and RR volunteered to create and manage a page.	FS FS, RR
<b>11</b>	<b>Correspondence</b> A thank-you note from the outgoing Chair (Susan Deery) had been received.	
<b>12</b>	<b>Any other business</b> FS agreed to chase up plans for the Alumni Board that FOES had offered to fund.	FS
<b>13</b>	<b>Date of next meeting</b> The date of the next meeting is Wednesday 16 <sup>th</sup> May 2018.	